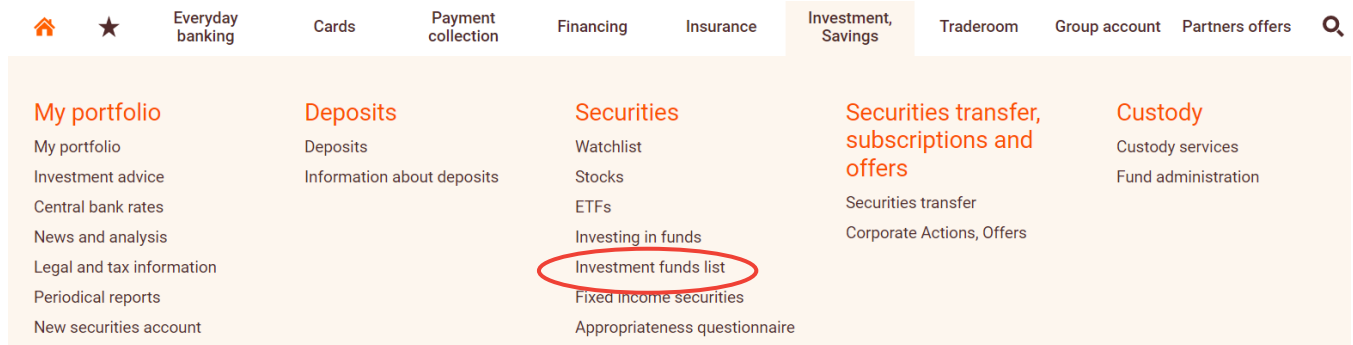
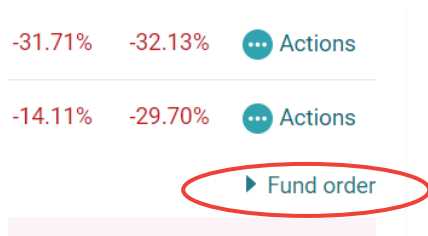


BUYING FUND UNITS VIA SWEDBANK INTERNET BANK – COMPANIES

- Log in to Swedbank interneti bank (www.swedbank.ee)
- Choose from the menu -> **Investments, savings** -> **My Portfolio** -> **Investment funds list**



- At the end of the page click on a link „Fund order“



- Write "**Avaron**" into the Fund name box and click "Search"
- Choose "Buy" under the "Actions" button beside the Avaron fund you wish to invest into
- Insert the EUR amount you wish to invest
- Press "Control" and then "Confirm"

All investors can buy Avaron Flexible Strategies Fund and Avaron Emerging Europe Fund D-units. Avaron Emerging Europe Fund A and B units are sold only to existing investors, C and E units have a minimum investment requirement of EUR 500,000.

Cut-off time for buying fund units: For investors submitting a buy order on a working day before 11 AM Estonian time (10 AM CET), the price shall be fixed on the next working day and the trade settles on the same day. If a trade order is submitted after 11 AM Estonian time or on a non-working day, the price shall be fixed and trade settled a day later.

Fee: Buy trade EUR 1.50, sell trade EUR 5. Safekeeping the fund units is free of charge (subject to change according to the bank's price list).